



Preliminary SY22-23 Budget for discussion purposes

PREPARED April 2022

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Preliminary Budget Approach

- Continue to take advantage of strong financial position to address significant academic, social and emotional needs of our students by investing in additional teachers and teacher support positions. Additional positions will be used to further develop possible team-teaching approach (a further evolution of Co-Teacher model discussed previously).
- Budget is contingent on two significant grants. If we do not receive these grants, we must revise plan.
 - Kauffman grant preliminarily approved - \$125k in SY23 and SY24.
 - SSKC grant proposal in early stages - \$250k in SY23, SY24, and SY25.
- Evaluation of effectiveness of additional human resources on student growth and achievement will inform SY23-24 budget.

Preliminary Budget Overview

	Forecast SY21-22	Preliminary Budget SY22-23 (In \$000's)	Variance	Comments
Revenue	\$3,972	\$4,716	\$744	Increase due primarily to: \$290 - State Funding increased enrollment. \$325 - Grants and Donations
Expenses	\$4,247	\$4,965	\$718	Increase due primarily to: \$695 - Salaries/benefits for increase in headcount of 10. \$107 - Non-recurring Covid relief stipend
Net Income (Loss)	(\$275)	(\$249)	\$25	
June 30 Cash Balance	\$868	\$619	(\$249)	
Days Cash	74	45	(29)	
Holding/Foundation Cash	\$333	\$468	\$135	
"Consolidated" Cash	\$1,201	\$1,087	(\$114)	
"Consolidated" Days Cash	102	79	(23)	

Preliminary Budget detail: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>
SSKC Proposal in very early stage		\$250,000
Kauffman - Preliminarily approved.		125,000
AFIA Supporting Foundation	75,000	
Deffenbaugh	25,000	25,000
Gottlieb	25,000	25,000
Murien McBrien Kauffman Family	8,700	7,500
Foundation matching		
Wilke Wayne	5,000	5,000
Wedlan David	3,000	3,000
Hand Naomi and Peter	2,500	2,500
Newell	2,500	2,500
Kirkpatrick Herman	2,000	2,000
Anonymous b (Library Books)	8,000	
Anonymous b (Unrestricted)	20,000	
Brown Peter and Lynne	1,658	
Lathrop GPM	1,500	
Missouri DHSS (Covid testing)	60,000	
MO Arts Council	4,000	
Sherman Family (Literacy Lab)	33,000	
Sherman Family (Staff Retention Stipend)	15,200	
SSKC (Data Cohort)	29,266	
SSKC (Early Learners)	26,400	
TO BE IDENTIFIED	<u>2,276</u>	<u>227,500</u>
Total	<u>\$350,000</u>	<u>\$675,000</u>

Preliminary Budget detail: Salaries and Benefits

	<u>Forecast SY21-22</u>	<u>Budget SY22-23</u>	<u>Variance</u>
Students	245	269	24
Salaries	\$1,995	\$2,475	\$481
Benefits/Taxes	\$557	\$771	\$214

	<u>Positions</u>
SY22 Total	41
Existing positions eliminated	
Interventionist	(1)
SPED Process Coordinator	(1)
Proposed New Positions	
Instructional Coach	2
Co-Teacher	6
Additional 5th grade classroom	1
Nurse	1
Student Success/Social	1
Work/Counselor	1
Front Office	1
SY23 Total	<u>51</u>

Composition of Headcount	<u>SY22</u>	<u>SY23</u>
Classroom teacher	13	14
Co-Teacher		6
Assistant teacher	5	5
Apprentice teacher	5	5
Enrichment teacher	5	5
SPED	3	2
Interventionist	2	1
Student Success; Social Worker	3	4
Instructional Coach		2
Operations; front office; nurse	2	4
Exec Director, Principal, Asst.	3	3
Principal		
	<u>41</u>	<u>51</u>

Preliminary Budget Detail

	Forecast SY21-22	Budget SY22-23	Variance	Comments
Students	245	269	24	
Staff	41	51	10	12 New positions; 2 positions eliminated
Revenue	(In \$000's)			
Local	\$282	\$340	\$57	
State	\$2,141	\$2,428	\$287	
Federal	\$504	\$510	\$6	
ESSER	\$543	\$611	\$68	
Grants/Donations	\$350	\$675	\$325	Includes \$125 preliminarily approved; \$250 in early stage; and \$228 yet to be identified
KCPS MOU	\$152	\$153	\$1	
Total Revenue	\$3,972	\$4,716	\$744	
Expenses				
Salaries	\$1,995	\$2,475	\$481	Headcount net increase of 10
Benefits/Taxes	\$557	\$771	\$214	Headcount net increase of 10
Covid relief stipend	\$0	\$107	\$107	
Staff-Related Costs	\$52	\$50	(\$2)	
Rent	\$300	\$200	(\$100)	
Occupancy Service	\$274	\$279	\$5	
Student Direct	\$323	\$348	\$25	
Student Indirect	\$196	\$196	\$0	
Office & Business	\$267	\$178	(\$90)	
Transportation	\$283	\$361	\$78	
Total Expenses	\$4,247	\$4,965	\$718	
Net Income (Loss)	(\$275)	(\$249)	\$25	
July 1 Cash Balance	\$1,143	\$868	(\$275)	
June 30 Cash Balance	\$868	\$619	(\$249)	
Days Cash	74	45	(29)	
Holding/Foundation Cash	\$333	\$468	\$135	
"Consolidated" Cash	\$1,201	\$1,087	(\$114)	
"Consolidated" Days Cash	102	79	(23)	

Looking to the future

	Forecast SY21-22	Preliminary Budget SY22-23 (In \$000's)	Projected SY23-24	Projected SY24-25	Comments
Revenue	\$3,972	\$4,716	\$4,826	\$5,014	There is much we do not know about how the team-teaching model will evolve. This simplified model shows that if staff remains at 51, we will need to rely much more on grants and donations in SY24-25 (no ESSER funding) to balance the budget.
Local	\$282	\$340	\$367	\$376	
State	\$2,141	\$2,428	\$2,484	\$2,486	Funding equity, if passed, would be helpful.
Federal	\$504	\$510	\$529	\$539	
ESSER	\$543	\$611	\$611	\$0	
Grants/Donations	\$350	\$675	\$675	\$1,450	
MOU	\$152	\$153	\$160	\$163	
Expenses	\$4,247	\$4,965	\$4,922	\$5,012	Rent decreases in SY24 and SY25. Inflation and teacher shortage could put pressure on costs.
Net Income (Loss)	(\$275)	(\$249)	(\$96)	\$2	
June 30 Cash Balance	\$868	\$619	\$523	\$524	
Days Cash	74	45	38	38	
Holding/Foundation Cash	\$333	\$468	\$587	\$699	
"Consolidated" Cash	\$1,201	\$1,087	\$1,109	\$1,223	
"Consolidated" Days Cash	102	79	81	88	

Looking to the future: Grants and Donations

Donor	<u>SY22 Forecast</u>	<u>SY23 Budget</u>	<u>SY24 Projected</u>	<u>SY25</u>
SSKC Proposal in very early stage		\$250,000	\$250,000	\$250,000
Kauffman - Preliminarily approved.		125,000	125,000	
AFIA Supporting Foundation	75,000			
Deffenbaugh	25,000	25,000	25,000	25,000
Gottlieb	25,000	25,000	25,000	25,000
Murien McBrien Kauffman Family	8,700	7,500	7,500	7,500
Foundation matching				
Wilke Wayne	5,000	5,000	5,000	5,000
Wedlan David	3,000	3,000	3,000	3,000
Hand Naomi and Peter	2,500	2,500	2,500	2,500
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Anonymous b (Library Books)	8,000			
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Lathrop GPM	1,500			
Missouri DHSS (Covid testing)	60,000			
MO Arts Council	4,000			
Sherman Family (Literacy Lab)	33,000			
Sherman Family (Staff Retention Stipend)	15,200			
SSKC (Data Cohort)	29,266			
SSKC (Early Learners)	26,400			
TO BE IDENTIFIED	<u>2,276</u>	<u>227,500</u>	<u>227,500</u>	<u>1,127,500</u>
Total	<u>\$350,000</u>	<u>\$675,000</u>	<u>\$675,000</u>	<u>\$1,450,000</u>

Questions or Comments?

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